

COMPANY REGISTRATION NUMBER: 06250781  
CHARITY REGISTRATION NUMBER: 1120376

**ASIAN RESOURCE CENTRE OF CROYDON LIMITED**

**Company Limited by Guarantee**

**Financial Statements**

**31 March 2020**

**BEGG, WILLIAMSON & CO. LTD.**

Chartered Certified Accountants

24 Church Road

Crystal Palace

London

SE19 2ET

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2020

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# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

#### Reference and administrative details

<b>Registered charity name</b>	ASIAN RESOURCE CENTRE OF CROYDON LIMITED
<b>Charity registration number</b>	1120376
<b>Company registration number</b>	06250781
<b>Principal office and registered office</b>	CVA Resource Centre 82 London Road CROYDON CR0 2TB ENGLAND

#### The trustees

R. Shetty - Chair  
B. Ahmed - V. Chair  
D. Surelia - Secretary  
R. Jahur - Treasurer  
S. Kanagasundaram - Director  
G. Mirza - Director (Resigned 7 May 2019)  
A. Arain - Director  
J. Patel - Director  
U. Patel - Director  
P. Menon - Director (Resigned 14 August 2019)  
Dr. S. M Paudel - Director  
K. Kakad - Co- opted Member (Resigned 8 May 2019)  
S. Moreau - Director  
A. Balakrishnan - Director  
B. Bhardwaj - Co-opted Member  
D. Siddhapura - Co-opted Member  
S. Hossain- Co-opted Member  
S. Chaudhry- Co-opted Member

**Company secretary** Dilshad Surelia

**Independent examiner** Z F Begg – FCCA  
Begg Williamson & Co.  
24 Church Road  
Crystal Palace  
London  
SE19 2ET

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

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### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2020

#### Structure, governance and management

ARCC has a three-year Strategic Business Plan in place which renders a systematic approach to our work. This Strategic Plan is intended to: -

1. Set short- and medium-term goals for the organisation;
2. Provide the Trustees/Directors with a longer-term framework within which to plan, at corporate level, those programmes that contribute to the ARCC's aims and objectives; provide the ARCC committees and subgroups with strategic guidance and longer-term plans within which to organise their activities;
3. Give the Board of Trustees/Directors a benchmark against which to monitor progress and performance of programmes.
4. Day to day management and implementation of the strategic plan is the task of the Chief Executive who reports to the Trustees/Directors at regular intervals about performance set against set goals.
5. Trustees and staff attend regular Business Planning Day where sustainability and scope of the organisation is discussed in depth to decide upon the future direction of the organisation in terms of strategy and project delivery.

#### ACHIEVEMENTS/PERFORMANCE, PROJECTS & ACTIVITIES: -

#### 4E's; Empathy, Equality, Excellence, Empowerment

ARCC takes pride in providing a quality and accessible service to communities by delivering against a set of principles we call the 4E's;

1. **Empathy:** We believe Empathy at its simplest, is awareness of the feelings and emotions of other people. It is a key element of Emotional Intelligence, the link between self and others, because it is how we as individuals understand what others are experiencing as if we were feeling it ourselves.
2. **Equality:** ensuring everybody has an equal opportunity and is not treated differently or discriminated against because of their characteristics such as age, disability, race, religion or belief, gender including gender reassignment, sexual orientation, marriage and civil partnership, and pregnancy and maternity.
3. **Excellence:** As an infrastructure organisation we will inspire and lead action. We will strive to identify and disseminate the knowledge base for good practice in all aspects of our work with the VCS.
4. **Empowerment:** We believe empowerment is about supporting communities and people to gain control over the factors and decisions that define their lives.

#### Projects & Activities During 2019/20: -

**Launch of Croydon Council's VCS Community fund** - We have supported the Council and our infrastructure partners to hold a series of events that made up the launch of the community fund that included networking events, providing information regarding localities, partnership working and workshops. The infrastructure groups played a pivotal part in launching the fund but supporting smaller VCS groups to access the pot and understand the opportunities available to them.

**Community Fund Information Session** - ARCC held an information session for Asian & wider VCS organisations. The event was fully booked delivering information on Croydon Council's outcomes Commissioning round. We supported groups to understand the thematic outcomes and the application process. The group gave great feedback which showed the need for this type support.

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#### Year ended 31 March 2020

**Quick Guide to Writing a Good Funding Bid** - To continue our community fund launch programme we delivered a workshop to small VCS organisations and groups on "How to Write a Good Funding Bid" the training covered advice and tips on making the best possible application, essential dos and don'ts and details of the help and support that's available.

**Community Fund Launch** - ARCC took part in Croydon Council's Community Fund launch event at Fairfield Halls in March with joint partner presentation from the infrastructure organisations CVA, ARCC, CNCA and Croydon BME Forum on the offer of support being provided to local VCS organisations organised by Cllr. Hamida Ali. It was great to share a platform with our infrastructure partners and talk about our exciting and comprehensive offer to the borough's VCS partnerships.

**BLBG (Big Local Broad Green) & Launch of The Hub Broad Green** - We have continued our work to fulfil our responsibilities as the LTO (Local Trusted Organisation) for BLBG funded by the Big Lottery via the Local Trust.

BLBG aims to strengthen and enhance the area through delivering resident led social investments to harness the assets, strengths and connections of local people who live and work in the Broad Green area in Croydon. This project is improving the lives of the local people through their talent, aspirations and passions.

Over the past two years ARCC has been liaising with Croydon Partners to secure a hub for BLBG and we are pleased to announce the long-wanted launch of "The Hub Broad Green" was held on 30th July 2019 situated at 38 Keeley Road, Croydon, CR0 1TF.

Mayor of Croydon Cllr. Humayun Kabir officially opened The Hub Broad Green and said the "New community space would be used as a springboard for so many new and exciting projects in the area and go a long way to making the area a better place to live and work for local residents".

The event was attended by a cross section of the community including community organisations and leaders, local businesses, politicians and media. Huge thanks to the Leader of the Council Cllr Tony Newman, Croydon North MP Steve Reed & Cllr. Toni Letts OBE and Deputy Leader of the Council Stuart Collins for attending the launch and supporting this great project.

ARCC would especially like to thank Croydon Partners and Centrale & Whitgift for the immense amount of support they gave in making The Hub Broad Green a reality. The Hub Broad Green will strengthen Broad Green Community and enhance the area through the assets, strengths and connections of local people. Since opening the space has hosted many events, training courses, workshops from a range of organisations and communities and continues to flourish.

During this year we recruited a Project Coordinator, Hub Officer and a Project Support Worker based at The Hub Broad Green to continue the good work of BLBG in the community.

Towards the end of the financial year The Broad Green became a real resource with ARCC converting our Food Club into a Food Bank working closely in partnership with BLBG to support vulnerable people in the community during Covid-19 pandemic and became the focal point and a life saver for so many people.

**BLBG Annual Celebrations & General Meeting** - In December we supported BLBG (Big Local Broad Green) with the Annual Celebrations & General Meeting at The Hub Broad Green with local residents and community organisations in attendance. An update was given on the work of BLBG over the past year including all the amazing work taken place at The Hub Broad Green. Since opening the space

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#### Year ended 31 March 2020

has been utilised for many community projects, meetings, workshops and events by local residents and organisations. The meeting also heard about the future plans for BLBG and the upcoming funding round to support small projects in Broad Green. Case studies were presented by MSH Foundation, one of the grant recipients working to raise awareness around mental health in the community through activities and events such as feeding the homeless and multicultural celebratory events. Croydon Boxing Academy also made a presentation on the work they have done in the community with the funding they received to work with young people preventing anti-social behaviour.

Presentations were also given by Ima Miah, CEO of ARCC about the role we play in supporting BLBG as the LTO (Local Trusted Organisation). Lorraine Hart the rep from Local Trust spoke about their role in supporting the Big Local Plan and the future vision of BLBG.

**Post Brexit Hate Crime Public Meeting** - ARCC joined forces with Croydon Met Police, Tell Mama, Mayor of Croydon and Croydon Council to tackle Hate Crime and hear the voices of local community members. The public meeting saw around 40 people in attendance including local community leaders, politicians and business community in attendance. It was a lively conversation with members of the community expressing their concerns and asking questions to the panellists including Police, Tell Mama and local politicians. We heard about personal experiences and what the Police's strategy is for dealing with hate crime.

**United Against Hate Crime in Croydon Public Meeting** - We continue our hate crime work by holding a series of public meetings. The event was split into a panel discussion chaired by our CEO Ima Miah and then questions and answers from the audience. The panel consisted of Cllr. Hamida Ali talking about Hate Crime being a priority for Croydon, Iman Atta, Director at Tell Mama UK team discussing their latest findings on anti-Muslim hate crime/Islamophobia and Sharon Kilbourne from Croydon Council updated the group on the Council's latest initiatives to tackle hate crime. The meeting heard Cllr. Hamida Ali respond to why the Croydon's Hate Crime Pledge has been set up and why people should sign up to it.

Our Expert Panel Speaker Asifa Lahore Britain's first out Muslim Drag Queen & LGBT activist aired her thoughts on social spaces for transgender communities, James Kelleher, CEO of Disability Croydon raised his concerns about the challenges of disability Hate Crime reporting and the barriers individuals face, and Bushra Ahmed, Vice-Chair of ARCC and Community Activist spoke about her experiences and the real challenges facing society in tackling Hate Crime.

Ima Miah, CEO concluded the meeting with reflective thoughts & next steps. The meeting was recorded and is available on our YouTube Channel for public benefit.

**Coffee Mornings** - Our Monthly Coffee Mornings continued to be a success throughout the year attracting large and new attendees. The Coffee Mornings have become our flagship event every month where different communities come together to socialise, make new friends and find out more about the projects and activities of ARCC.

The Coffee Morning also provides a platform for other organisations to come and give presentations about their work and during this year we hosted IMAGINE in raising awareness about mental health, CCG holding an information session of TB, Carers Information Service on services available to carers, The Home Office and Met Police on Fraud & Cyber Crime, Fundraiser for Macmillan Cancer, UK Parliament on the Big Conversation and how Parliament works.

The Coffee Mornings are also an occasion where celebratory events were held including Diwali, International Women's Day, International Older People's Day, Chinese New Year, Ramadan, Easter etc. This is a hugely popular well attended event, which removes social isolation, and this acts as a healer of many illnesses.

**Sewing Course** - In partnership with Croydon Social P and Ministry of Empowerment ARCC held a six-week workshop for sewing and Arts & Craft. People of all ages joined this workshop and became

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#### Year ended 31 March 2020

extremely popular among ladies. They learnt patch work, making bags and accessories. They learnt how to sew independently and made new friends.

**Launch of Food Club** - This year we launched our exclusive Food Club in June 2019 in association with FareShare with the aim to help the most poor and vulnerable people in the community. Food poverty is a major issue that affects so many people and from the research we have conducted we have seen that many people from the Asian Community are reluctant to use Food Banks due to the stigma associated with it. ARCC's Food Club is for registered members only with a membership fee of £5 per year and £3 for weekly collection for a bag of groceries, which is equivalent to £20 worth of goods. We found this was a culturally sensitive way for us to address the issue of food poverty whilst allowing members to feel dignified. During the past year this project has been a huge success with 20 regular members each week and other ad hoc members coming as and when they need the groceries.

During the end of the financial year a decision was taken to convert the Food Club into a FREE Food Bank due to COVID-19 pandemic, which became a vital service and a lifeline for so many families, vulnerable people and people isolating or shielding at home. The decision was also taken to shift the operation from London Road to Keeley Road at The Hub Broad Green to make it more accessible for our members and the community.

**CCDP (Croydon Community Development Partnership)** - After spending over a year on developing a new project in partnership with 10 other organisations in the Borough with ARCC being the lead we were successful in our funding application to The National Lottery (TNL) Community Fund and was awarded just under half a million pounds to deliver a programme over a period of 3 years from 2020 to 2022 to deliver a range of activities including, health and well-being, young people and parenting and DASV prevention.

The CCDP Project will be holistically creating an environment where Asian and local communities can thrive, and community led grassroots activities will contribute to building an environment that engenders responsibilities and nurtures the positive things which people are willing to do to make their locality a better place to live.

- The programme offers a core strengthening of the Asian VCS through partnership working; to build family resilience, improve community cohesion and combat social isolation
- To enable volunteering opportunities throughout the programmes, so the strong can share skills with struggling people and Carer's can be given support and some respite,
- To support parents to understand the educational system and thereby be able to support their children with their studies, engage young people using sport to have community conversations to prevent them being misled into a radical ideology.
- To enable volunteering opportunities for young refugees and asylum seekers to support them to integrate into the community, backed by greater support to learn English.
- To provide a provision of culturally specific DASV services to prevent domestic abuse.

Our service programme is outlined below:

1. Infrastructure Support to partners agencies and VCS
2. Holistic approach to Health & Wellbeing
3. DASV (Domestic Abuse & Sexual Violence) Prevention
4. Education support, positive parenting and mentoring

All of these activities address the needs of the community and the outcomes identified by the Croydon Opportunity and Fairness Commission and Ambitious for Croydon reports 2016.

Project delivery partners include: -

1. BBSC (British Bangladeshi Society of Croydon)

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2. Eastern Oasis
3. Elmwood Community Centre
4. Freedom Together CIC
5. Jagruti Women's Group
6. Lighthouse Educational Society
7. Empowering Tamil Families
8. Tutoring Today
9. Under One Sky
10. Unique Roots

The project was officially launched at an event in January by the Deputy Mayor Cllr. Maddie Henson. Project partners presented their delivery plans and an audience of 100+ community members were able to learn about the different projects available to them and how to access. ARCC supported the marketing and promotion of the partnership by designing stand up banners for each project.

#### **Mayor's Fundraising Committee -**

We are very proud that one of our ex trustees and a founding member of ARCC Cllr. Humayun Kabir, was elected as The Worshipful Mayor of Croydon in May 2019. Cllr. Kabir has been a keen supporter of ARCC over the years and this gave us an opportunity to work directly with the Mayor's Office to support and enhance the Mayor's campaign. We were delighted to join the Mayors fundraising committee as a Mayors charity board member this year. Several of our trustees were also selected as ambassadors for the Mayor. Throughout the year we worked closely with the Mayor's office to run numerous events and workshops.

Coffee with the Mayor -We hosted a Friends Coffee Morning with 100 people in June celebrating the achievements of Cllr. Kabir was also joined by the Leader of the Council and a Counsellor Dewan Mahmudul Haque representative from the Bangladesh High Commission. The morning was filled with performances, speeches and gave our community members close up interaction with the Mayor. We also had a presentation from Lee Townend from Lenses of Croydon about photos, memory and resilience. The event was well received by our members.

We supported the Mayoral campaign by promoting and attending lots of events including the Mayor's Inaugural Dinner Eid Reception - International Business Event & Trilateral Global Summit to name a few.

On the 25th of June ARCC in partnership with the Mayor hosted a charity Lunch in Braithwaite Hall. It was a great success despite it being the hottest day so far this year with attendance from over 130 people who brought tickets and donated to the Mayors 5 charities. There was representation from many communities, businesses and cross borough partnerships at the dinner. The performances included a Chinese Opera singer and our over 50's dance crew entertaining guests over a 3 course Indian meal.

**Cut It Out 2019** -This year we supported the Cut It Out 2019 Charity football event raising awareness of tackling knife crime and uniting Croydon and our young people the event was organised by our infrastructure partners BME Forum at Crystal Palace Football Club. ARCC sat on the steering groups and hosted an ARCC and ArtEase Team working at Super You, Children's Workshop. Lots of young people benefited on the day through ART sessions.

**Shared Reading** - We continued our Shared Reading project in partnership with "The Reader" a national charity that wants to bring about a reading revolution so that everyone can experience and enjoy great literature. We had a dedicated volunteer that took lead in arranging the weekly reading sessions from our offices. The idea of the project is to have small groups of people reading short passages from a book or poems aloud and discussing their understanding and emotions around the piece.

The sessions enable people to meet from their local neighbourhood to come together and make

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friends, thus reducing social isolation and loneliness. During this year some of the reading sessions were held in their own mother tongue, which was one of the suggestions by some of the participants from the previous year.

**Interfaith Bike Ride & Picnic in the Park** - ARCC took part in the 5th Annual Interfaith Bike Ride & Picnic in the Park organised by Faiths together in Croydon on the 9th Jun 2019. ARCC held an outdoor games stall and joined local people for a fun filled Picnic at LLOYDS Park as part of the event. This presented a great opportunity to meet people from all over Croydon.

**Simon Cowell** - Last year ARCC was invited by Celebrity Star Simon Cowell to be interviewed for a joint article in the Daily Express to campaign for an increase in prize money for the Health Lottery to raise more funds for charities throughout the UK. As a follow up from the meeting ARCC featured in an article in the Sun newspaper and Daily Express with headlines as Simon Cowell throwing his weight behind Society's Lottery campaign to keep thousands of charities open.

**Free Photo Sessions** - We partnered with Lenses of Croydon to deliver Photo Sessions offering our members the opportunity to have their individual portrait taken and printed for FREE on a first come first serve basis. The photo session was sponsored by Maudsley NHS and NHS Croydon CCG. The portraits were taken at The Hub Broad Green.

**Mental Health Awareness Seminar** - In November we participated in a Mental Health Seminar at Croydon Town Hall organised by BBSC& Co-Hosted by the Mayor Of Croydon, Cllr. Kabir. ARCC was delighted to support this event along with other mental health charities like Mind in Croydon, Imagine Independence, Croydon Mencap & South London & Maudsley NHS Trust.

**Social isolation Campaign** - This year ARCC launched our social isolation campaign to tackle loneliness and isolation targeting elderly and vulnerable people. As part of the campaign ARCC advertised in the Eastern Eye newspaper and GG2 Magazine and other online platforms in order to raise awareness about social isolation and how it impacts on people's ability to live healthy fulfilled lives.

**Business Planning Day** - In November 2019 we held our annual Business Planning Day for all the Staff, Board Members of ARCC. The meeting was held at The Hub Broad Green. The session reviewed the existing business plan and set out objectives for the next three years. The trustees and staff had an opportunity to do team bonding activities and this was a great opportunity for the new board members to get to know each other and understand the work of the organisation better.

**AGM 2018/19** - We had a successful Annual General Meeting with over 80 people in attendance. The meeting was updated on the work of the organisation over the past year. The meeting heard about the growth, partnership & leadership of the organisation over the past year and the recognition we have received nationally. The ultimate vision of establishing a resource centre for the community for the organisation by working with individuals and businesses. Ima Miah, CEO of ARCC spoke about sustainability & the need to diversify the organisation income.

We were joined by leader of the Council, Tony Newman, Mayor of Croydon Cllr. Humayun Kabir, Cllr. Patsy Cummings, Suleman Raza, CEO of Grand Sapphire and Roger Samuels from The Voice UK. Also in attendance were various Council Officers and representatives from a number of VCS Organisations.

The leader of the Council Tony Newman spoke about the work of ARCC and the support the organisation provides to the most vulnerable in our society as well the active role VCS organisation play in the borough.

Our inspirational speaker Suleman Raza CEO of Grand Sapphire and the founder of Spice Village group spoke about his journey to the top and the challenges he faced along the way.

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#### Year ended 31 March 2020

**Fundraising Activities** - During Christmas we secured a fundraising opportunity at Currys PC world in Croydon through our Board member Sahadat Hussain. We set up a snack food stall in the store to raise money for our charity projects. It was wonderful talking to the customers about the work we do in the Community to reduce social isolation. We managed to sell all the food items that were generously donated by Currys PC World staff and ARCC staff. Over 20 people volunteered on the day and we raised over £600 towards the cause.

**Celebrating Chinese New Year** - First time in our history we had the pleasure of inviting the Chinese community to celebrate the Chinese New Year with our Friends Coffee Morning. We had a gathering of over 100 people with our guest of honour the Deputy Mayor Of Croydon, Cllr. Maddie Henson. The event was supported by The National Lottery Community Fund and was packed with presentations, speeches and entertainment.

**Honour Based Abuse & Forced Marriage Roadshow** - ARCC's work on DASV has been well recognised in Croydon and we have worked closely with other agencies such as the Family Justice Centre and Social Services to ensure we have a collaborative approach. We held a Honour Based Abuse & Forced Marriage Roadshow Seminar at Croydon Town Hall in partnership with National honour based violence agency Karma Nirvana and Croydon Council. The Mayor of Croydon Cllr. Kabir, opened the event followed by Professionals and survivors talking about forced marriages and honour based abuse.

**Knife Crime Seminar** - ARCC supported The Mayor's Office, BBSC in co-hosting the Knife Crime Seminar on Feb 2020, at Croydon Town Hall in partnership with CVA, Croydon BME Forum, CNCA, Croydon Council and Foundation 47. It was aimed to give Young People a direction to call an end to the gang and knife culture of the borough.

**Supporting Local Businesses** - ARCC worked in partnership with Modern Solicitors by hosting legal surgeries as a part of our previous community fund programme. So it was our pleasure to attend the launch and welcome Morden Solicitors to their new Croydon base. We hope to continue working with the project delivery partners offering free legal advice to residents.

**Our Croydon Concert** - We supported 'Our Croydon Concert' celebrating Croydon's diversity in support of the Mayor of Croydon's charities in March at Fairfield Halls with performances from Roger Samuels, Silvastone, Beeja Dance, See Our 7, Dj Milktray, Shaniqua Benjamin Marie & others. This was a fitting display of how we Croydonians embrace diversity. ARCC was pleased to design the promotional materials and be a part of the planning committee.

**COVID-19** - Towards the end of the year news of the Coronavirus outbreak happened in the UK, ARCC quickly carried out a contingency planning meeting and in the interest of safety of our members ARCC took the decision to cancel some of our public facing work. We signposted; worried and vulnerable residents to the NHS and government guidance. As the LTO of BLBG a decision was taken to shift our resources on Covid emergency relief projects. Due to social distancing rules and after carrying out a Covid risk assessment The Hub Broad Green became our main base. We are in the initial phase of setting up a food bank, cooked meals service and remote befriending service. We have started delivering comms messages in different languages to ensure we reach a wider audience.

#### **Other Events:**

**Harris Invictus International Evening** - ARCC participated with Harris Invictus School at their international evening by holding a Chai Stall. The event also gave an opportunity for participants from ARCC's Dance Movement Class to perform on the evening showcasing their talents.

**2nd Anniversary of MSH Foundations** - We were delighted to support the MSH foundation at their anniversary celebration at the House of Lords.

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**Croydon Mela** - We were at the Croydon Mela once again working with the Mayor of Croydon. ARCC had a stall to help and support the Mayor's fundraising charities through selling tickets for a fundraiser.

**Croydon Carnival of Cultures** - In July we took part at Croydon Carnival of Cultures. We had a joint stall with Big Local Broad Green for an Arts & Craft activity for a Kids Corner.

**London Asian Business Awards** - It was a great honour for ARCC to be shortlisted as a finalist for London Asian Business Awards 2019 at Millennium Gloucester Hotel. The awards evening saw a number of awards given to high achievers from different sectors and industries. We were delighted to have been awarded "The Highly Commended Recognition Award" for our work within the voluntary and community sector.

**GG2 Diversity Awards** - It was fantastic for ARCC to be at The GG2 Diversity Conference, now in its fourth year, was launched to share crucial insights around diversity and inclusion in the workplace and society. The Conference brings together leaders, thinkers and diversity practitioners from a range of sectors and backgrounds to share practical advice, case studies and real-world experience to help organisations improve diversity and inclusion within their organisation. Each year, the conference tackles a range of important topics, from mental health and LGBTQ+ inclusion in the workplace, to gender and ethnicity pay gaps. The Conference was followed by the GG2 Diversity awards night where we celebrated the best of ethnic minority talent and thought leadership.

**Terriers Tour** - ARCC was also delighted to be attending the Terriers Play at City Hall London dealing with issues of gang culture/gun crime with the help of our Trustee Bushra Ahmed in association with Liverpool's Royal Court. The event was co-sponsored by Big Local Broad Green.

**Diwali Event at City Hall** - ARCC was delighted to have attended a Diwali event hosted by Mayor of London Sadiq Khan and Asian Media Group in City Hall London. We had the opportunity to network with the business community and introduce the Mayor of London to work we do in Croydon.

**Remembrance Sunday** - ARCC took part in Remembrance Sunday service outside Croydon Town Hall to pay tribute to the brave men and women of our armed forces who gave their lives for our freedom. Dhamecha Hall - ARCC attended a celebratory event at Dhamecha Hall with the Lohana Community in Croydon after a productive meeting on partnership working and how we can support our communities better and use their facilities for any events and activities.

**Love Not Hate Fundraising Dinner** - We were delighted to attend the annual fundraising dinner organised by MSH Foundation at Grand Sapphire. Ima Miah, CEO of ARCC was one of the guest speakers at the event and acknowledged the wonderful work Cllr. Manju Shahul-Hameed was doing in the community through MSH Foundation in raising awareness around Mental Health in the borough.

**Social Integration Evening Panel & Reception** - It was our pleasure to attend a social integration evening at City Hall's the event consisted of a speech by Deputy Mayor of London Debbie Weekes-Barnard, a panel discussion & reception with great conversation around social integration, social mobility, community engagement and diversity & equal access.

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### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

#### Financial Review: -

I am very pleased to announce that ARCC has undergone another successful year and the annual accounts reflect the sustained growth of the organisation. We have made significant progress and yet faced all the challenges that came our way head on. Our board and staff team have once again made valuable contributions to the community.

ARCC is still trying all avenues to be self-reliant through income generation through hall hire, consultancy and training. The business community has been very supportive in sponsoring small events and activities as well as in kind support where possible.

Our fundraising plan is in line with our strategic objectives and we are waiting on the outcomes of several small and medium bids submitted this year.

After successfully acquiring a premise in Centrale and completing the refurbishment work of the unit, we achieved one of our milestones in launching The Hub Broad Green in July 2019 for our BLBG Project. This is an invaluable asset to the community, especially for residents and projects in the Broad Green area.

As the organisation grows the need to increase the reserve is a necessity in the event where there is no funding coming in to sustain the organisation and we are always looking at ways to make cost savings in different ways so that we can ensure we are compliant and have at least three months reserve at the bare minimum.

We have seen both stability and growth in our staff team, who are all united in achieving the aims and objectives of the organisation. I would like to take this opportunity to say a huge thank you to every member of staff that have worked tirelessly and have gone over and beyond their call of duty in carrying out their job role. We are fortunate to have a team with a wealth of experience and expertise in different areas. It goes without saying that with the staff we would simply not have been able to achieve all the milestones this year.

ARCC has a finance sub-committee, which oversees the financial matters of the organisation. This sub-committee meets on a regular basis to discuss funding, fundraising, compliance as well as reviews any policies of the organisation.

We continue to enjoy and fulfil our role as LTO (Local Trusted Organisation) for BLBG (Big Local Broad Green) and work closely with the resident steering group and staff team to deliver against the budget and strategic plan. Our relationship with the Local Trust has remained positive and we look forward to another year of being the LTO.

The forecast for the next year looks positive and we are working towards a balanced set of accounts. Our income sources will diversify further making the organisation less reliant on particular funders thus reducing long term risk.

I would like to thank all of our funders as without their incredible support we would not achieve what we have been able to achieve. So, a massive thank you to Croydon Council, National Lottery, Local Trust and our other funders during the financial year.

Thanks to all the Board Members, Volunteers, Supporters and Staff for their relentless effort to make ARCC successful and I look forward to contributing to the future growth and development of the organisation in the years to come.

Rumel Jahur  
Treasurer

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 4 September 2020 and signed on behalf of the board of trustees by:

R. Shetty - Chair  
Trustee

D. Surelia - Secretary

R. Jahur - Treasurer  
Trustee

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of ASIAN RESOURCE CENTRE OF CROYDON LIMITED *(continued)*

Year ended 31 March 2020

I report to the trustees on my examination of the financial statements of ASIAN RESOURCE CENTRE OF CROYDON LIMITED ('the charity') for the year ended 31 March 2020.

#### Responsibilities and basis of report

As the trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Z F Begg - FCCA  
Independent Examiner on behalf of

Begg Williamson & Co  
Chartered Certified Accountants  
24 Church Road  
Crystal Palace  
London  
SE19 2ET

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2020

		2020		2019	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	1,471	340,461	<b>341,932</b>	357,012
Charitable activities	6	263	–	<b>263</b>	1,420
Other trading activities	7	2,631	–	<b>2,631</b>	–
Investment income	8	78	–	<b>78</b>	56
<b>Total income</b>		<u>4,443</u>	<u>340,461</u>	<u><b>344,904</b></u>	<u>358,488</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	2,434	352,161	<b>354,594</b>	303,384
<b>Total expenditure</b>		<u>2,434</u>	<u>352,161</u>	<u><b>354,594</b></u>	<u>303,384</u>
<b>Net (expenditure)/income and net movement in funds</b>					
		<u>2,009</u>	<u>(11,700)</u>	<u><b>(9,690)</b></u>	<u>55,104</u>
<b>Reconciliation of funds</b>					
Total funds brought forward as previously reported		71,235	171,367	<b>242,602</b>	187,498
Prior year adjustment		–	(42,624)	<b>(42,624)</b>	–
Total funds brought forward as restated		<u>71,235</u>	<u>128,743</u>	<u><b>199,978</b></u>	<u>187,498</u>
<b>Total funds carried forward</b>		<u>73,244</u>	<u>117,043</u>	<u><b>190,287</b></u>	<u>242,602</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 23 form part of these financial statements.

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2020

	Note	2020 £	£	2019 £
<b>Fixed assets</b>				
Tangible fixed assets	15		5,671	4,358
<b>Current assets</b>				
Debtors	16	5,138		3,895
Cash at bank and in hand		186,802		235,698
		<u>191,940</u>		<u>239,593</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>7,323</u>		<u>1,349</u>
<b>Net current assets</b>			<u>184,617</u>	<u>238,244</u>
<b>Total assets less current liabilities</b>			<u>190,288</u>	<u>242,602</u>
<b>Net assets</b>			<u>190,288</u>	<u>242,602</u>
<b>Funds of the charity</b>				
Restricted funds			117,043	171,367
Unrestricted funds			73,244	71,235
<b>Total charity funds</b>	19		<u>190,287</u>	<u>242,602</u>

For the year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 16 to 23 form part of these financial statements.

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

**31 March 2020**

These financial statements were approved by the board of trustees and authorised for issue on 4 September 2020, and are signed on behalf of the board by:

R. Shetty - Chair  
Trustee

D. Surelia - Secretary

R. Jahur - Treasurer  
Trustee

The notes on pages 16 to 23 form part of these financial statements.

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2020

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is CVA Resource Centre, 82 London Road, CROYDON, CR0 2TB, ENGLAND.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2020

#### 3. Accounting policies *(continued)*

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

##### Incoming resources

###### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

##### Resources expended

###### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 25% reducing balance

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2020

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2020

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The Company is limited by guarantee without having any share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Grants</b>			
LB of Croydon	–	140,000	<b>140,000</b>
Peoples Health Trust	–	1,945	<b>1,945</b>
The National Lottery Community Fund	–	84,651	<b>84,651</b>
Local Trust - BLBG Grant	–	113,865	<b>113,865</b>
<b>Other donations and legacies</b>			
Donations and sponsorships	1,471	–	<b>1,471</b>
	<u>1,471</u>	<u>340,461</u>	<u><b>341,932</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Grants</b>			
LB of Croydon	–	145,000	145,000
Peoples Health Trust	–	13,615	13,615
ESF/ Big Lottery	–	22,807	22,807
Local Trust - BLBG Grant	8,527	162,059	170,586

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2020

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Other donations and legacies</b>			
Donations and sponsorships	5,004	–	5,004
	<u>13,531</u>	<u>343,481</u>	<u>357,012</u>

#### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
Gift Aid	263	<b>263</b>	420	420
Councillor ward fund	–	–	1,000	1,000
	<u>263</u>	<u><b>263</b></u>	<u>1,420</u>	<u>1,420</u>

#### 7. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
Hub hiring Income	1,435	<b>1,435</b>	–	–
Other income	1,196	<b>1,196</b>	–	–
	<u>2,631</u>	<u><b>2,631</b></u>	<u>–</u>	<u>–</u>

#### 8. Investment income

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2020 £</b>
Other interest receivable	78	–	<b>78</b>
	<u>78</u>	<u>–</u>	<u>78</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Other interest receivable	–	56	56
	<u>–</u>	<u>56</u>	<u>56</u>

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Management & admin costs	–	54,205	<b>54,205</b>
Project delivery & grant funding	–	69,900	<b>69,900</b>
Support costs	2,434	228,056	<b>230,489</b>
	<u>2,434</u>	<u>352,161</u>	<u><b>354,594</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Management & admin costs	400	68,704	69,104
Project delivery & grant funding	–	53,050	53,050
Support costs	4,334	176,896	181,230
	<u>4,734</u>	<u>298,650</u>	<u>303,384</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2020 £	Total fund 2019 £
Management & admin costs	54,205	–	201,389	<b>255,594</b>	224,774
Repairs & maintenance	–	–	–	–	160
Project delivery & grant funding	–	69,900	7,910	<b>77,810</b>	66,381
Legal & professional	–	–	17,013	<b>17,013</b>	8,006
Depreciation	–	–	1,890	<b>1,890</b>	1,453
Governance costs	–	–	2,287	<b>2,287</b>	2,610
	<u>54,205</u>	<u>69,900</u>	<u>230,489</u>	<u><b>354,594</b></u>	<u>303,384</u>

#### 11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<b>1,890</b>	1,453
Fees payable for the audit of the financial statements	<b>2,000</b>	2,250

#### 12. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>2,000</b>	2,250

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2020

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2020</b>	2019
	£	£
Wages and salaries	<b>182,413</b>	132,614
Employer contributions to pension plans	<b>3,460</b>	1,657
	<b><u>185,873</u></b>	<u>134,271</u>

The average head count of employees during the year was 6 (2019: 5).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

#### 15. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2019	30,522	<b>30,522</b>
Additions	<u>3,203</u>	<u><b>3,203</b></u>
<b>At 31 March 2020</b>	<u>33,725</u>	<u><b>33,725</b></u>
<b>Depreciation</b>		
At 1 April 2019	26,164	<b>26,164</b>
Charge for the year	<u>1,890</u>	<u><b>1,890</b></u>
<b>At 31 March 2020</b>	<u>28,054</u>	<u><b>28,054</b></u>
<b>Carrying amount</b>		
<b>At 31 March 2020</b>	<u>5,671</u>	<u><b>5,671</b></u>
At 31 March 2019	<u>4,358</u>	<u>4,358</u>

#### 16. Debtors

	<b>2020</b>	2019
	£	£
Other debtors	<b><u>5,138</u></b>	<u>3,895</u>

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2020

#### 17. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	2,445	959
Accruals and deferred income	2,000	2,000
Social security and other taxes	–	350
Other creditors	2,878	(1,960)
	<u>7,323</u>	<u>1,349</u>

#### 18. Pensions and other post-retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,460 (2019: £1,657).

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2019	Income £	Expenditure £	Prior year adjustments £	At 31 March 20 20
Unrestricted Fund	<u>71,235</u>	<u>4,443</u>	<u>(2,434)</u>	<u>–</u>	<u>73,244</u>

	At 1 April 2018	Income £	Expenditure £	Prior year adjustments £	At 31 March 20 19
Unrestricted Fund	<u>61,018</u>	<u>14,951</u>	<u>(4,734)</u>	<u>–</u>	<u>71,235</u>

##### Restricted funds

	At 1 April 2019	Income £	Expenditure £	Prior year adjustments £	At 31 March 20 20
Restricted Fund	<u>171,367</u>	<u>340,461</u>	<u>(352,161)</u>	<u>(42,624)</u>	<u>117,043</u>

	At 1 April 2018	Income £	Expenditure £	Prior year adjustments £	At 31 March 20 19
Restricted Fund	<u>126,480</u>	<u>343,537</u>	<u>(298,650)</u>	<u>–</u>	<u>171,367</u>

**ASIAN RESOURCE CENTRE OF CROYDON LIMITED**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2020**

**The following pages do not form part of the financial statements.**

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 March 2020

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
LB of Croydon	140,000	145,000
Peoples Health Trust	1,945	13,615
The National Lottery Community Fund	84,651	22,807
Local Trust - BLBG Grant	113,865	170,586
Donations and sponsorships	1,471	5,004
	<u>341,932</u>	<u>357,012</u>
<b>Charitable activities</b>		
Gift Aid	263	420
Councillor ward fund	—	1,000
	<u>263</u>	<u>1,420</u>
<b>Other trading activities</b>		
Hub hiring Income	1,435	—
Other income	1,196	—
	<u>2,631</u>	<u>—</u>
<b>Investment income</b>		
Other interest receivable	78	56
	<u>78</u>	<u>56</u>
<b>Total income</b>	<u>344,904</u>	<u>358,488</u>

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2020

	2020 £	2019 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	182,413	132,614
Pension costs	3,460	1,657
Rent	12,202	18,600
Venue Hire	2,155	6,342
Donations	380	2,023
Insurance	1,063	936
Grant funding & project delivery	69,900	53,050
Payroll costs	1,079	666
Stationery postage & printing	2,035	4,413
Telephone & internet	2,641	1,945
Legal and professional fees	5,164	6,971
Consultancy	13,849	3,250
Other office costs	2,121	152
Depreciation	1,890	1,453
Other interest payable and similar charges	287	360
Other project delivery & volunteer costs	53,955	68,952
	<u>354,594</u>	<u>303,384</u>
<b>Total expenditure</b>	<u>354,594</u>	<u>303,384</u>
<b>Net (expenditure)/income</b>	<u>(9,690)</u>	<u>55,104</u>

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2020

	2020 £	2019 £
<b>Expenditure on charitable activities</b>		
<b>Management &amp; admin costs</b>		
<b><i>Activities undertaken directly</i></b>		
Advertising & marketing	250	152
Other project delivery & volunteer costs	53,955	68,952
	<u>54,205</u>	<u>69,104</u>
<b><i>Support costs</i></b>		
Salaries - Admin Staff	182,413	132,614
Staff Pension Costs	3,460	1,657
Rent payable	12,202	18,600
Donations paid	380	1,863
Insurance	1,063	936
IT Software and consumables	1,871	—
	<u>201,389</u>	<u>155,670</u>
<b><i>Support costs</i></b>		
Repairs & maintenance	—	160
	<u>—</u>	<u>160</u>
<b>Project delivery &amp; grant funding</b>		
<b><i>Grant funding activities</i></b>		
Grant Funding & project delivery	69,900	53,050
	<u>69,900</u>	<u>53,050</u>
<b><i>Support costs</i></b>		
Venue Hire	2,155	6,342
Payroll costs	1,079	631
Stationery, postage & printing	2,035	4,413
Telephone & internet	2,641	1,945
	<u>7,910</u>	<u>13,331</u>
<b>Legal &amp; professional</b>		
<b><i>Support costs</i></b>		
OCNLR expenses	—	35
Legal and professional fees	3,164	4,721
Consultancy fees	13,849	3,250
	<u>17,013</u>	<u>8,006</u>
Carried forward	17,013	8,006

# ASIAN RESOURCE CENTRE OF CROYDON LIMITED

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2020

	2020 £	2019 £
Brought forward	17,013	8,006
	<u>17,013</u>	<u>8,006</u>
<b>Depreciation</b>		
<b>Support costs</b>		
Depreciation	1,890	1,453
<b>Governance costs</b>		
Governance costs - Independent examiners fees	2,000	2,250
Governance costs - other finance costs	287	360
	<u>2,287</u>	<u>2,610</u>
<b>Expenditure on charitable activities</b>	<u>354,594</u>	<u>303,384</u>